



सत्यमेव जयते

**Embassy of India**

**Berne**

**(Concurrently accredited to Liechtenstein)**

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**Monthly Economic & Commercial Report for  
Switzerland & Liechtenstein**

-

**March 2024**

**REPORTING PROFORMA FOR COMMERCIAL WING**

(Data Source: National Trade Statistics of the reporting country)

**Name of the Mission (Country): Embassy of India, Berne (Switzerland)**

**MONTHLY REPORT – MARCH 2024**

**A. Trade in Goods**

**i. Quantitative Data**

**a Total trade in goods**

**a.1 India – Switzerland Trade in Goods during February 2024\* (latest data)**

	<b>Export (USD million)</b>	<b>Import (USD million)</b>	<b>Status (P) Provisional/ (F) Final</b>
<b>Switzerland's trade with India</b>	2634	191	P
<b>Switzerland's total global trade</b>	37711	33405	P

\*Provisional Data  
Source: Swiss Federal Customs Administration

**Switzerland – India Trade Figures (Including Precious Metals)**

<b>Period</b>	<b>Exports to Switzerland (USD Million)</b>	<b>Imports from Switzerland (USD Million)</b>	<b>India – Switzerland Total Trade (USD Million)</b>	<b>Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)</b>	<b>Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)</b>	<b>Total India- Switzerland Trade as % of Switzerland Total Trade</b>
<b>Jan. - Feb. 2024</b>	380	3721	4101	-33.7	79.1	2.83
<b>2023</b>	2927	16757	19684	2.30	12.4	2.51
<b>2022</b>	2839	14903	17742	21.7	-52.4	2.34
<b>2021</b>	2,184	31,340	33669	20.3	167.4	4.79

**Switzerland Trade with World (Including Precious Metals)**

<b>Period</b>	<b>Switzerland's Export to World</b>	<b>Switzerland's Import from World</b>	<b>Switzerland's Total Trade</b>	<b>Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)</b>	<b>Growth % of Switzerland's Import from world (w.r.t. corresponding period of previous year)</b>
<b>Jan. - Feb. 2024</b>	78874	65926	144799	9.4	6.3
<b>2023</b>	420127	364056	784182	4.80	1.90
<b>2022</b>	401803	356533	758337	5.7	10
<b>2021</b>	379882	322641	702523	19	10.5

\*Provisional Data  
Source: Swiss Federal Office for Customs and Border Security FOCBS

**a.2 India – Liechtenstein Trade in Goods during January 2024 (latest data)**

	<b>Export (USD million)</b>	<b>Import (USD million)</b>	<b>Status (P) Provisional/ (F) Final</b>
<b>Country’s trade with India</b>	0.05	0.16	P
<b>Liechtenstein total global trade</b>	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

<b>India – Liechtenstein Trade Figures: Jan. 2024/ 2020 - 2023</b>				
<b>India’s Export &amp; Import to Liechtenstein</b>				
<b>Period</b>	<b>India’s Export (USD Million)</b>	<b>%age Growth in comparison to previous year same months</b>	<b>India’s Import (USD Million)</b>	<b>%age Growth in comparison to previous year same months</b>
<b>Jan. 2024</b>	0.05	7866.67	0.16	-62.09
<b>2023</b>	0.32	-21.43	8	346.62
<b>2022</b>	0.41	-80.81	1.79	269.57
<b>2021</b>	2.13	-50.72	0.48	63.14

Source: Department of Commerce, Ministry of Commerce and Industry

**b. Preferential trade in goods during March 2024**

<b>Sr. Nr.</b>	<b>Preferential / Free Trade Agreement with India</b>	<b>Preferential Imports from India (USD million)</b>	<b>Preferential Imports from World (USD million)</b>
1	<p><b>EFTA - India signed the Trade and Economic Partnership Agreement:</b> On 10 March 2024, India and European Free Trade Association (EFTA) States – Iceland, Liechtenstein, Norway, and Switzerland signed a Trade and Economic Partnership Agreement (TEPA). The EFTA-India TEPA was signed by Shri Piyush Goyal, Minister of Commerce &amp; Industry, Consumer Affairs &amp; Food &amp; Public Distribution and Textiles of India; Guy Parmelin, Swiss Federal Councillor and Head of the Federal Department of Economic Affairs, Education and Research; Bjarni Benediktsson, Minister of Foreign Affairs, Iceland; Dominique Hasler, Minister of Foreign Affairs, Liechtenstein and Jan Christian Vestre, Minister of Trade and Industry, Norway. The landmark agreement between India and EFTA is set to bring significant economic benefits, such as better integrated and more resilient supply chains, new opportunities for businesses and individuals on both sides leading to increased trade and investment flows, job creation, and economic growth. The agreement enhances market access and simplifies customs procedures making it easier for Indian and EFTA businesses to expand their operations in the respective markets. The agreement further aims to facilitate and promote investment opportunities between the Parties. <a href="http://www.efta.int/Free-Trade/news/EFTA-and-India-sign-Trade-and-Economic-Partnership-Agreement-540631">www.efta.int/Free-Trade/news/EFTA-and-India-sign-Trade-and-Economic-Partnership-Agreement-540631</a></p>	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

**c. Switzerland's top 10 items of import from India during February 2024\* (latest data)**

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	%age Share in the total Import of the commodity
1.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	16	3	KG	12.40
2.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	11	27,835	KG	12.09
3.	8517.13 - Smartphones for cellular networks or for other wireless networks	6	3,640	KG	5.83
4.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	5	355,220	KG	62.50
5.	0901.11 - Coffee (excl. roasted and decaffeinated)	5	1,256,608	KG	5.68
6.	2933.39 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	5	124,000	KG	38.46
7.	2918.30 - Carboxylic acids with aldehyde or ketone function but without other oxygen function, their anhydrides, halides, peroxides, peroxyacids and their halogenated, sulphonated, nitrated or nitrosated derivatives	4	66,300	KG	50.00
8.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	4	15,319	KG	0.12
9.	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	3	204,904	KG	16.67
10.	6403.99 - Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather (excl. covering the ankle, incorporating a protective metal toecap, sports footwear, orthopaedic footwear and toy footwear)	3	49,249	KG	4.55
<b>Total product Imported from India</b>		<b>191</b>	<b>12,892,075</b>	<b>KG</b>	<b>0.57</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**d. Switzerland's top 10 items of export to India during February 2024\*** (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
	Commodity (6 Digit HS Tariff line)				
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	2,388	36,615	KG	23.19
2.	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	28	46,324	KG	17.07
3.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	13	119	KG	1.11
4.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	13	10,006	KG	0.43
5.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	10	3,096	KG	0.23
6.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	9	475	KG	0.75
7.	8460.90 - Machines for deburring, grinding or polishing metals, metal carbides or cermets (excl. grinding machines in which the positioning in any one axis can be set up to an accuracy of at least 0,01 mm, gear cutting, gear grinding or gear finishing machines and machines for working in the hand)	6	49,582	KG	35.29
8.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	5	370	KG	2.21
9.	2933.49 - Heterocyclic compounds with nitrogen	5	15,025	KG	83.33

	hetero-atom[s] only, containing in the structure a quinoline or isoquinoline ring-system, whether or not hydrogenated, but not further fused (excl. levorphanol "INN" and its salts)				
10.	2934.10 - Heterocyclic compounds containing an unfused thiazole ring, whether or not hydrogenated, in the structure	5	420,000	KG	55.56
<b>Total product Exported to India</b>		<b>2,634</b>	<b>5,660,442</b>	<b>KG</b>	<b>6.98</b>

\*Provisional Data/Source: Swiss Federal Customs Administration

#### e. Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] <b>Switzerland's Import from World in Feb. 2024 – USD 350 Million</b> <b>India's Export to Switzerland in Feb. 2024 – USD - Million</b> <b>India's Export to World in Jan. 2024 – USD 6382.06 Million</b>	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in February 2024 as compared to India's Export to Switzerland (top 100 products) in February 2024 and to World (top 100 products) in January 2024 [Annexure 1]
2	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] <b>Switzerland's Import from World in Feb. 2024 – USD 3231 Million</b> <b>India's Export to Switzerland in Feb. 2024 – USD 4 Million</b> <b>India's Export to World in Jan. 2024 – USD 1242.39 Million</b>	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in February 2024 as compared to India's Export to Switzerland (top 100 products) in February 2024 and to World (top 100 products) in January 2024 [Annexure 1]
3	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] <b>Switzerland's Import from World in Feb. 2024 – USD 129 Million</b> <b>India's Export to Switzerland in Feb. 2024 – USD 16 Million</b> <b>India's Export to World in Jan. 2024 – USD 1101.25 Million</b>	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in February 2024 as compared to India's Export to Switzerland (top 100 products) in February 2024 and to World (top 100 products) in January 2024 [Annexure 1]
4	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20

	<p>[HS Code 7113.19]</p> <p><b>Switzerland's Import from World in Feb. 2024 – USD 841 Million</b></p> <p><b>India's Export to Switzerland in Feb. 2024 – USD 1 Million</b></p> <p><b>India's Export to World in Jan. 2024 – USD 953.4 Million</b></p>	<p>imports from World in February 2024 as compared to India's Export to Switzerland (top 100 products) in February 2024 and to World (top 100 products) in January 2024</p> <p><b>[Annexure 1]</b></p>
5	<p>Electrical energy</p> <p>[HS Code 2716.00]</p> <p><b>Switzerland's Import from World in Feb. 2024 – USD 295 Million</b></p> <p><b>India's Export to Switzerland in Feb. 2024 – USD - Million</b></p> <p><b>India's Export to World in Jan. 2024 – USD 02.51 Million</b></p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in February 2024 as compared to India's Export to Switzerland (top 100 products) in February 2024 and to World (top 100 products) in January 2024</p> <p><b>[Annexure 1]</b></p>
6	<p>Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]</p> <p>[HS Code 7108.12]</p> <p><b>Switzerland's Import from World in Feb. 2024 – USD 11,163 Million</b></p> <p><b>India's Export to Switzerland in Feb. 2024 – USD - Million</b></p> <p><b>India's Export to World in Jan. 2024 – USD 65.62 Million</b></p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in February 2024 as compared to India's Export to Switzerland (top 100 products) in February 2024 and to World (top 100 products) in January 2024</p> <p><b>[Annexure 1]</b></p>
7	<p><b>Insurance and pension services</b></p> <p>(In Q4 of 2023, Swiss imports of Insurance and pension services from India recorded an increase by 43.10% as compared to Q3, 2023.)</p>	<p>India is already present in this sector and there is ample scope for further expansion.</p> <p><b>[Annexure 6]</b></p>
8	<p><b>Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]</b></p> <p>(In Q4 of 2023, Swiss imports of other services from India recorded an increase by 17.56% as compared to Q3, 2023.)</p>	<p>India is already present in this sector and there is ample scope for further expansion.</p> <p><b>[Annexure 6]</b></p>
9	<p><b>Technical, trade-related, and other business services</b></p> <p>(In Q4 of 2023, Swiss imports of Technical, trade-related, and other business services from India recorded an increase by 10.51% as compared to Q3, 2023.)</p>	<p>India is already present in this sector and there is ample scope for further expansion.</p> <p><b>[Annexure 6]</b></p>

**e1: Potential products of imports from India** (latest data: Calendar Year 2023)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	Comparative analyses at 6 Digit HS Code (Top 20 Products) of i. <b>Switzerland's imports from world - 2023</b>

	<p><b>[HS Code 2710.19]</b>  <b>Switzerland's Import from World in 2023 – USD 4663 Million*</b>  <b>India's Export to Switzerland in 2023 – USD - Million*^</b>  <b>India's Export to World in 2023 – USD 59483.98 Million*</b></p>	<p>ii. <b>India's export to Switzerland - 2023</b>  iii. <b>India's exports to the world - 2023</b>  <b>[Annexure 1A]</b></p>
2.	<p>Diamonds, worked, but not mounted or set (excl. industrial diamonds)  <b>[HS Code 7102.39]</b>  <b>Switzerland's Import from World in 2023 – USD 2065 Million*</b>  <b>India's Export to Switzerland in 2023 – USD 209 Million*^</b>  <b>India's Export to World in 2023 – USD 17343.15 Million*</b></p>	<p>Comparative analyses at 6 Digit HS Code (Top 20 Products) of  i. <b>Switzerland's imports from world - 2023</b>  ii. <b>India's export to Switzerland - 2023</b>  iii. <b>India's exports to the world - 2023</b>  <b>[Annexure 1A]</b></p>
3.	<p>Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)  <b>[HS Code 3004.90]</b>  <b>Switzerland's Import from World in 2023 – USD 35363 Million*</b>  <b>India's Export to Switzerland in 2023 – USD 33 Million*^</b>  <b>India's Export to World in 2023 – USD 16036.05 Million*</b></p>	<p>Comparative analyses at 6 Digit HS Code (Top 20 Products) of  i. <b>Switzerland's imports from world - 2023</b>  ii. <b>India's export to Switzerland - 2023</b>  iii. <b>India's exports to the world - 2023</b>  <b>[Annexure 1A]</b></p>
4.	<p>Smartphones for cellular networks or for other wireless networks  <b>[HS Code 8517.13]</b>  <b>Switzerland's Import from World in 2023 – USD 1589 Million*</b>  <b>India's Export to Switzerland in 2023 – USD 93 Million*^</b>  <b>India's Export to World in 2023 – USD 14274.6 Million*</b></p>	<p>Comparative analyses at 6 Digit HS Code (Top 20 Products) of  i. <b>Switzerland's imports from world - 2023</b>  ii. <b>India's export to Switzerland - 2023</b>  iii. <b>India's exports to the world - 2023</b>  <b>[Annexure 1A]</b></p>
5.	<p>Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles &gt; 100 years old)  <b>[HS Code 7113.19]</b>  <b>Switzerland's Import from World in 2023 – USD 9247 Million*</b>  <b>India's Export to Switzerland in 2023 – USD - Million*^</b>  <b>India's Export to World in 2023 – USD 11026.31 Million*</b></p>	<p>Comparative analyses at 6 Digit HS Code (Top 20 Products) of  i. <b>Switzerland's imports from world - 2023</b>  ii. <b>India's export to Switzerland - 2023</b>  iii. <b>India's exports to the world - 2023</b>  <b>[Annexure 1A]</b></p>
6.	<p>Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]  <b>[HS Code 7108.12]</b>  <b>Switzerland's Import from World in 2023 – USD 100408 Million*</b>  <b>India's Export to Switzerland in 2023 – USD 55 Million*^</b>  <b>India's Export to World in 2023 – USD Million*</b></p>	<p>Comparative analyses at 6 Digit HS Code (Top 20 Products) of  i. <b>Switzerland's imports from world - 2023</b>  ii. <b>India's export to Switzerland - 2023</b>  iii. <b>India's exports to the world - 2023</b>  <b>[Annexure 1A]</b></p>

\*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India  
Sources: Department of Commerce, Ministry of Commerce and Industry / Swiss Federal Office for Customs and Border Security FOCBS / Swiss National Bank



**ii. Qualitative Feedback**

**Market Access Alerts** (attach copy of notification)

**a. Alerts on customs tariff changes:**

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

**b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)**

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	-	-	-	-	-

**c. Alerts on standards, technical regulations and conformity assessment procedures**

Sr. Nr.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

**d. Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)**

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

**e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.**

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	<p><b>Information for the visa clients:</b></p> <p>The visa section of the Embassy of Switzerland does not entertain any visa related queries via phone call.</p> <p>In case of a specific query regarding visa procedure, you may write to the following email address: <a href="mailto:newdelhi.visa@eda.admin.ch">newdelhi.visa@eda.admin.ch</a>. For C type visa application status, please contact VFS.</p>	Travel & Tourism	-	-	<p>The visa application processing time is 10 to 15 calendar days at the moment of its arrival at the Embassy and subject to its completeness.</p> <p><a href="http://www.eda.admin.ch/">www.eda.admin.ch/</a></p>

	<p><b>It is mandatory, with immediate effect, to provide biometrics each time if the applicants are applying from any VFS visa application centre in India.</b></p> <p><b>In case of a specific query regarding visa procedure, one may write to the following email address: <a href="mailto:newdelhi.visa@eda.admin.ch">newdelhi.visa@eda.admin.ch</a>.</b></p> <p><b>For C type visa application status, please contact VFS.</b> The Embassy of Switzerland is using personal information of its clients for the sole purpose of the visa application procedure; no information is disclosed to a third party.</p>				<p><a href="https://www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html">countries/india/en/home/visa/entry-ch.html</a></p>
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Source: Federal Department of Foreign Affairs

### iii. Other Feedback

#### a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

#### b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

#### c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (March 2024)	Feedback received (Max. 200 words)
1.	-	-	-	-	171	-

Visa data: Embassy of India, Berne + CGI Geneva

### iv. Any Other Submission


Nil

## B. Trade and Investment

### a. Significant trends in trade and investment (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods* [Annexure 2]	<p><b>In Feb. 2024, total export products to Switzerland from India registered an increase of 1.06%, as compared to Jan. 2024 (USD 189 million).</b></p> <p>For the top 5 exports to Switzerland in February, India's exports did not recorded any positive trade as compared to January 2024. <b>In Feb. 2024, total imports products from Switzerland to India registered an increase by 142.32%, as compared to Jan. 2024 (USD 1087 million).</b></p> <p>India's registered increase in imports in February 2024 was particularly seen in the field of Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] (HS Code: 7108.12); Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012] (HS Code 7106.91); Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal) (HS Code 9102.21); and Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents) (HS Code 3002.15)</p>	<p><b>In Feb. 2024, total export products to Switzerland from India registered an increase of 1.06%, as compared to Jan. 2024 (USD 189 million).</b></p> <p><b>India's trade with Switzerland for February 2024 was accounted 4% of Switzerland's total trade as compared with January 2024 (1.7%).</b></p> <p><b>In Feb. 2024, total imports products from Switzerland to India registered an increase by 142.32%, as compared to Jan. 2024 (USD 1087 million).</b></p>
2.	Trade in Services [Annexure 6]	<p>In comparison to the 3<sup>rd</sup> Quarter in 4<sup>th</sup> Quarter of 2023 the services exports from India to Switzerland recorded an increase in Insurance and pension services (43.10%); Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services] (17.56%); Transport (10.74); Technical, trade-related, and other business services (10.51%); Financial services (9.81%) ; and the overall increase in all services was 5.07%.</p>	<p>Overall the trade in Services is in favor of India.</p>
3.	Investment [Annexure 7]	<p>As per DPIIT, the <b>FDI from Switzerland to India from April 2000 to Dec. 2023 stood at USD 9946.02 million</b>, making 1.49% of the total FDI Equity inflow.</p> <p>As per DEA data, from <b>April 2000 – Feb. 2023, Overseas Direct Investment to Switzerland from India amounted to USD 7266 million</b>. As per <b>RBI figures, the total ODI from India to Switzerland during Feb. 11.88 2024 was USD 99.13 million as compared USD 99.13 million in Jan. 2024.</b></p>	<p>The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.</p>

**b. Opportunities for investments / assets on offer / major company divestment:**

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
1	Biotech Industry	<p>Biotech firm Evolva is in liquidation: The biotech company Evolva, which is in liquidation, has published its interim liquidation financial statements as of the end of December 2023. Evolva had a remaining cash balance of CHF 5.8 million and short-term receivables of CHF 4 million. Evolva's board of directors has agreed that a possible "reverse merger" could represent a good alternative to liquidation.</p> <p><b>Indian Biotech companies may evaluate Eveolva fnacial statements and product pipeline in case interested in takeover.</b></p>  <p>Link: <a href="http://www.fuw.ch/evolva-publiziert-liquidations-zwischenabschluss-322872657286">www.fuw.ch/evolva-publiziert-liquidations-zwischenabschluss-322872657286</a></p>	<p>Evolva Holding SA                      Duggingerstrasse 23                      CH-4153 Reinach                      Switzerland                      +41 61 485 2000                      info@evolva.com                      dorisr@evolva.com</p>

**c. Information on tender Notices for projects and procurement of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (ITP)**

Sr. Nr.	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
1	-	-	-	-	-	-

**c.1 Tender Received from India**

Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	Material Management, Heavy Electrical Equipment Plant (HEEP), Bharat Heavy Electricals Limited (BHEL), Haridwar (Uttarakhand), India	Tender Ref. Nr.: T/T212/23/3324N/1	03.04.24	08.03.24

**d. Trade queries for Import / Export received from India**

<b>Sr. Nr.</b>	<b>Company Name</b>	<b>6 Digit HS Code</b>	<b>Sector</b>	<b>Received Date</b>	<b>Trade Inquiry Answered</b>
1	Skyways Group	-	Aviation; Warehouse & Logistics	20.01.24	04.03.24
2	PROSPER GLOBAL MACHINES	8477; 73269099; 73259910; 73259910;	Automobile; Plastic & Composite; Engineering	12.02.24	19.03.24
3	Astreza Global LLP	09103090; 09103030; 09103020; 10082930;	Agriculture & Food Processing	18.02.24	19.03.24
4	PG EXPORTERS	8544	Engineering	18.02.24	06.03.24
5	Brighid Biologicals (P) Ltd.	-	Pharma	18.02.24	06.03.24
6	RAJ SHREE MARBLES	680291; 680293; 680292; 680430	Architecture & Interior Design; Ceramic, Marble, Granite; Handicraft; Home Décor	19.02.24	06.03.24
7	SHRI YOGI KRISHAN EXPORTERS PRIVATE LIMITED	-	Agriculture & Food Processing	19.02.24	06.03.24
8	Pahwa Namkeen	04090000; 17011410;	Agriculture & Food Processing	19.02.24	06.03.24
9	N.A. International	7326; 74199930; 7616	Home Décor; Handicraft; Retail & E-Commerce	19.02.24	19.03.24
10	ADITYA AROCHEM	3301; 3302	Cosmetics; Retail & E-Commerce	19.02.24	07.03.24
11	Marbella	-	Handicraft; Home Décor; Retail & E-Commerce	19.02.24	07.03.24
12	RAJ SHREE MARBLES	680291; 680293; 680292; 680430	Architecture & Interior Design; Ceramic, marble & Granite; Construction;	19.02.24	07.03.24
13	Green Pulse Ventures Pvt. Ltd.	09103020; 07122000; 07129090; 09101120/30;	Agriculture & Food Processing	20.02.24	19.03.24
14	KK INTERNATIONALS	-	Agriculture & Food Processing	20.02.24	07.03.24
15	DVEX ENTERPRISES LLP	1904	Agriculture & Food Processing	20.02.24	19.03.24
16	Leon Teknologies	5212; 6006; 6204; 6302; 6304; 5208; 4202	Bags; Textile & Apparel; Handicraft	20.02.24	07.03.24
17	KKR Circulus	-	Agriculture & Food Processing	20.02.24	07.03.24
18	Emerald Global IMPEX	901	Agriculture & Food Processing	20.02.24	07.03.24
19	INFINITE HORIZON EXPORTS	3208; 3209; 3814	Construction; Furniture; Retail & E-Commerce	21.02.24	19.03.24
20	Ompex Global	17011410	Agriculture & Food Processing	21.02.24	11.03.24
21	HCT Exports Global	90183930	Pharma & Medtech	21.02.24	14.03.24
22	Mr. Mihir Samatni	-	Agriculture & Food Processing	21.02.24	11.03.24
23	RAHAN INTERNATIONAL EXIM Pvt. Ltd	-	Agriculture & Food Processing	21.02.24	11.03.24

24	Indo Trade Hub	-	Carpets; Furniture; Textile & Apparel; Home Décor	22.02.24	11.03.24
25	Green Blossom Agritech Ventures Pvt Ltd.	19041090; 07139090; 10063020; 10082920;	Agriculture & Food Processing	22.02.24	11.03.24
26	Outback	-	Bags; Retail & E-Commerce; Sports	22.02.24	13.03.24
27	Sai Arya Dinnerware	-	Retail & E-Commerce	22.02.24	13.03.24
28	YASH SHAH	-	Automobile; Engineering	22.02.24	13.03.24
29	AGRI LIFE FARMERS PRODUCER COMPANY LIMITED	-	Agriculture & Food Processing	22.02.24	19.03.24
30	DAS Infomedia Pvt Ltd.	-	IT & ITES	23.02.24	13.03.24
31	S S DEWAN & CO.	48202000; 48201001; 48201002; 48201009	Paper & paper-related industries; Retail & E-Commerce	23.02.24	19.03.24
32	MRPR IMPEX LLP	08028020; 19041090	Agriculture & Food Processing	23.02.24	13.03.24
33	Ritu Dye-Chem	320416; 320417	Textile & Apparel	23.02.24	13.03.24
34	Flouers Agri Private Limited	070320; 071220; 071290; 200819; 070190; 080390; 120242; 200811; 091011; 070960; 090422; 090931	Agriculture & Food Processing	23.02.24	13.03.24
35	Jyoti Enterprise	96190010; 40141010; 21039040; 12040090; 12077090; 9061110; 9093200; 7133300;	Agriculture & Food Processing; Electrical & Electronics; Pharma; Engineering; Paper & paper-related industries	23.02.24	13.03.24
36	Hirpara Pharma	3507907; 30049099; 30049099; 30049099;	Pharma	24.02.24	13.03.24
37	genius export	8045020	Agriculture & Food Processing	24.02.24	13.03.24
38	Narayani Business Solutions	-	Agriculture & Food Processing	24.02.24	13.03.24
39	V S TRADERS	08013220; 09103020	Agriculture & Food Processing	25.02.24	19.03.24
40	Dharma Import Export	0703; 0910	Agriculture & Food Processing	25.02.24	13.03.24
41	CKR Enterprises	-	Bags; Leather and Leather products; Retail & E-Commerce; Sports	25.02.24	13.03.24
42	Ms. Rashmi Suresh Desle	-	Agriculture & Food Processing	25.02.24	13.03.24
43	ALAKH ENTERPRISES PRIVATE LIMITED	17011410; 19059010	Agriculture & Food Processing	26.02.24	19.03.24
44	Deep Ganesh Arts	-	Handicraft; Home Décor; Retail & E-Commerce	26.02.24	13.03.24
45	Trugro Exporters	-	Textile & Apparel; Retail & E-Commerce	26.02.24	13.03.24
46	Vallabh Pumps Pvt. Ltd.	84137010; 85011020	Power; Engineering; Oil & Gas	26.02.24	13.03.24
47	ALPHA INTERNATIONAL	9103030	Agriculture & Food Processing	26.02.24	13.03.24
48	Directmart International	9103030	Agriculture & Food Processing	26.02.24	19.03.24

49	Better Tomorrow Exim	3204	Agriculture & Food Processing; Pharma; Textile & Apparel	26.02.24	13.03.24
50	Eminent Consumer Private Limited	15131900; 15131100; 15089091; 15081000;	Agriculture & Food Processing	26.02.24	13.03.24
51	M/S J W IMPEX	71179090	Gems & Jewellery; Retail & E-Commerce	27.02.24	02.04.24
52	MRH SITE TRADERS	9103030	Agriculture & Food Processing	27.02.24	27.03.24
53	Usha Natural Organic Farms & Oils	-	Cosmetics; Pharma	27.02.24	27.03.24
54	Raag Voyages India LLP	-	Tourism	27.02.24	30.03.24
55	HOD BAGS	-	Bags; Retail & E-Commerce, Sports	27.02.24	13.03.24
56	Pravat Timbers	9505; 9701; 4421; 9403; 4419	Furniture; Home Décor; Handicraft; Retail & E-Commerce	27.02.24	19.03.24
57	SPICECO FOODS PRIVATE LIMITED	910	Agriculture & Food Processing	27.02.24	19.03.24
58	Divine Brass Industries	87089100; 84818041; 83024190; 85369090; 74153390; 84149011;	Automobile; Manufacturing; Bathware & Sanitaryware; Retail & E-Commerce	27.02.24	27.03.24
59	GAJERA INTERNATIONAL	-	Pharma; Retail & E-Commerce; Tourism	27.02.24	30.03.24
60	RK Shiners Consultancy Services	61091000; 52094200; 52113240; 61142000	Textile & Apparel	27.02.24	02.04.24
61	D.R. Chain & Wire Mfg.	-	Gems & Jewellery; Retail & E-Commerce	27.02.24	30.03.24
62	Golden Sprout Private Limited	-	Agriculture & Food Processing	27.02.24	30.03.24
63	Astec Overseas Pvt Ltd	17011310; 17011410	Agriculture & Food Processing	27.02.24	30.03.24
64	Astec Overseas Pvt Ltd.	17011310; 17011410	Agriculture & Food Processing	27.02.24	02.04.24
65	BAMBOO STORY CRAFT INDIA PRIVATE LIMITED	87120090; 87149100	Retail & E-Commerce; Sports	28.02.24	02.04.24
66	SHLOK CHEMICALS	29181400	Agriculture & Food Processing; Pharma	28.02.24	02.04.24
67	ANUPREETS INTERNATIONAL PRIVATE LIMITED	10063020;10082029;10011010;100111;07133100;07134000;07139010 ;090921	Agriculture & Food Processing	28.02.24	02.04.24
68	LITTLE ANGELS	63013000; 62092000; 61041000; 52081110;	Textile & Apparel	28.02.24	02.04.24
69	Tradenaut Global LLP	90422	Agriculture & Food Processing	28.02.24	27.03.24
70	MS.SAMARTH AGRO QUALITY EXPORTS	-	Agriculture & Food Processing	28.02.24	27.03.24
71	DearadhPro Automation LLP	-	Packaging; Retail & E-Commerce	28.02.24	27.03.24
72	Sainath Enterprises	-	Agriculture & Food Processing	28.02.24	25.03.24
73	HBL Power Systems Limited	-	Aviation; Power; Engineering; Oil & Gas; Telecommunication; IT & ITES	28.02.24	26.03.24

74	GLOBEFIRM EXPORTS PRIVATE LIMITED	-	Agriculture & Food Processing	28.02.24	27.03.24
75	Stallion Enterprise	71320	Agriculture & Food Processing	28.02.24	27.03.24
76	HANIF CORPORATION	4201; 4202; 4203	Bags; Leather and Leather products; Retail & E-Commerce; Sports	28.02.24	25.03.24
77	Bhoomitex	-	Agriculture & Food Processing	28.02.24	27.03.24
78	Neils Posse	-	Carpet; Retail & E-Commerce	28.02.24	27.03.24
79	Godson Industries pvt Ltd.	-	Textile & Apparel; Retail & E-Commerce	28.02.24	30.03.24
80	KAHAN IMPEX	-	Agriculture & Food Processing	28.02.24	30.03.24
81	DVARS Diamond	710239	Gems & Jewellery; Retail & E-Commerce	28.02.24	30.03.24
82	Nurture exports	0910; 0908; 0909; 0907; 0901; 0902	Agriculture & Food Processing	28.02.24	30.03.24
83	Agroindia Exim's Pvt Ltd	-	Agriculture & Food Processing	29.02.24	27.03.24
84	nihar impex	6907	Architecture & Interior Design; Ceramic, Marble, Granite; Home Décor	29.02.24	27.03.24
85	INDO SMC Pvt. Ltd.	-	Construction; Engineering	29.02.24	30.03.24
86	Thakur International Traders	09042219/09042211; 09103030;	Agriculture & Food Processing	29.02.24	02.04.24
87	SAHIR IQBALBHAI SAVAT	8045020; 8045026; 8045040	Agriculture & Food Processing	29.02.24	02.04.24
88	MAJESTY EXPORTS	130232	Agriculture & Food Processing	29.02.24	02.04.24
89	DHATRI KP EXPORTS PRIVATE LIMITED	9041120; 9041130; 9041130; 09093121;	Agriculture & Food Processing; Cosmetics; Pharma	29.02.24	02.04.24
90	KASHTBHANJAN EXPORTS	-	Agriculture & Food Processing	29.02.24	27.03.24
91	HAMM EXPORT & IMPORT	100630; 330499; 130232; 080450	Agriculture & Food Processing	01.03.24	19.03.24
92	Chemp International	5702; 5704; 1207; 1208	Architecture & Interior design; Carpet	01.03.24	02.04.24
93	Pratap Overseas	7214; 7215; 7216; 7217; 7218; 7219; 7222; 7204;	Construction; Machine tools	01.03.24	02.04.24
94	Asianline International Pvt. Ltd.	-	Agriculture & Food Processing	01.03.24	31.03.24
95	OPEN SEA INTERNATIONAL	10082029; 10082019; 10082039	Agriculture & Food Processing	01.03.24	02.04.24
96	SANSHA EXIM PVT. LTD.	72031000	Metal & Mining	01.03.24	31.03.24
97	ZeXpro Global	0908; 0904; 8013; 0907; 0906	Agriculture & Food Processing	01.03.24	02.04.24
98	INSPIRIVE	21039090; 19059090; 21061000	Agriculture & Food Processing	01.03.24	02.04.24
99	SOL Mobiles Pvt. Ltd. (SMPL)	-	Retail & E-Commerce; IT/ITES	01.03.24	31.03.24



100	O.H.P Food Products Pvt.Ltd	0902; 33021010; 34011; 24039901	Agriculture & Food Processing; Cosmetics; Pharma; Retail & E-Commerce	01.03.24	31.03.24
101	Nashra Exporters	7307210; 84219900	Engineering	01.03.24	31.03.24
102	Ashtal Global Private Limited	4421; 4419	Kitchenware; Handicraft; Retail & E-Commerce	01.03.24	31.03.24
103	DG Panda Exims	38029012	Retail & E-Commerce	01.03.24	31.03.24
104	A V IMPEX	3924; 33074100	Plastic & Composite; Packaging; Retail & E-Commerce	01.03.24	02.04.24
105	OPEN SEA INTERNATIONAL	10082029; 10082019; 10082039	Agriculture & Food Processing	01.03.24	04.04.24
106	RAJNIKEM PHARMACEUTICALS	3004; 10082; 2106	Agriculture & Food Processing; Pharma	01.03.24	04.04.24
107	MANIPURA AYURVEDA Pvt. Ltd	33029012; 33030030; 33073090	Cosmetics; Pharma	02.03.24	04.04.24
108	METIUS TRADERS PRIVATE LIMITED	901	Agriculture & Food Processing	02.03.24	02.04.24
109	Puroday Global Trading Pvt Ltd	48236900; 42022220; 23032000; 17011410;	Agriculture & Food Processing; Paper & paper-related industries	02.03.24	04.04.24
110	AGRIL INTERNATIONAL PRIVATE LIMITED	040900; 090210; 170113; 09042110; 091099; 10063020	Agriculture & Food Processing	03.03.24	02.04.24
111	RBA Team	-	Engineering	03.03.24	02.04.24
112	Indian Xporter		Pharma	03.03.24	02.04.24
113	Outback	42021110	Bags; Retail & E-Commerce; Sports	04.03.24	04.04.24
114	SANFORD VITRIFIED PRIVATE LIMITED	69072100; 69072200; 69072300	Architecture & Interior Design; Ceramic, marble and granite; Construction; Bathware	04.03.24	04.04.24
115	KDS Group	-	Agriculture & Food Processing; Engineering; Handicraft; Retail & E-Commerce	04.03.24	31.03.24
116	Nourish Nature	0405902; 0708900; 17011410; 04090000;	Agriculture & Food Processing; Cosmetics; Pharma	04.03.24	31.03.24
117	Nitya.INC	-	Gems & Jewellery, Retail & E-Commerce	04.03.24	02.04.24
118	Amedha Group	1513	Agriculture & Food Processing	04.03.24	02.04.24
119	VOLETY CORPORATION Pvt. Ltd	09042110; 09042110; 09042110; 09109100;	Agriculture & Food Processing	05.03.24	19.03.24
120	Asianline International Pvt. Ltd.	Freight forwarded for all HS products	Logistics & Service	05.03.24	04.04.24
121	PETROWELL GLOBAL INDIA PRIVATE LIMITED	6109	Textile & Apparel; Retail & E-Commerce	05.03.24	04.04.24
122	SHREEJI EARTHMOVERS EQUIPMENT	84743200	Construction	05.03.24	04.04.24
123	WOXWING EXIM	12119032	Agriculture & Food Processing; Pharma	05.03.24	04.04.24

124	S M ARECA LEAF PLATE ECO FRIENDLY PRODUCTS PRIVATE	46021919; 46021990	Agriculture & Food Processing	05.03.24	04.04.24
125	AMRUTSYA FOOD PRIVATE LIMITED	19041090	Agriculture & Food Processing	06.03.24	04.04.24
126	DAZZLIO EXPORT PRIVATE LIMITED	44219990; 97012100; 69139000; 9701;	Home Décor; Handicraft; Retail & E- Commerce	06.03.24	04.04.24
127	JSM Overseas	210690	Agriculture & Food Processing	06.03.24	04.04.24
128	IMPEXMATE INTERNATIONAL TRADERS LLP	1005; 1008; 1202; 1904	Agriculture & Food Processing	06.03.24	04.04.24
129	PG Exporters & Wholesalers	8544	Engineering	07.03.24	04.04.24
130	SHRI YOGI KRISHAN EXPORTERS PRIVATE LIMITED	100610; 100620; 100630; 100640; 110290; 080450; 071310; 071331; 071333;	Agriculture & Food Processing	07.03.24	04.04.24
131	Leon Teknologies	5212; 6006; 6204; 6302; 6304; 5208; 4202	Bags; Textile & Apparel; Handicraft	08.03.24	04.04.24
132	Avon Furniture	3305	Cosmetics	08.03.24	04.04.24
133	Shrupaneel Environment Services(SES)	-	Agriculture & Food Processing	08.03.24	11.03.24
134	ANVAY ENTERPRISES	610690	Textile & Apparel; Retail & E- Commerce	08.03.24	11.03.24
135	S.M. International	-	Automobile	09.03.24	11.03.24
136	Yedhant International		Home Décor; handicraft; Retail & E- Commerce	09.03.24	11.03.24
137	Mr. Manan Shah	091030; 09042211; 09042211; 09109929; 20089911	Agriculture & Food Processing	09.03.24	11.03.24
138	Vedaa	0703; 090112; 392220; 520210; 621111; 732393;	Agriculture & Food Processing; Bathware and Sanitaryware; Kitchenware; Textile & Apparel; Metal & Mining; Retail & E- Commerce	09.03.24	04.04.24
139	KKR Circulus	3101	Agriculture & Food Processing	09.03.24	05.04.24
140	J-SIL SCIENTIFIC INDUSTRIES	70179010	Pharma & Medtech	10.03.24	05.04.24
141	SHRUPANEEL ENVIRONMENT SERVICES LLP	4090000	Agriculture & Food Processing	11.03.24	05.04.24
142	Avivya Exports	8028010	Agriculture & Food Processing	11.03.24	11.03.24
143	Avivya Exports	9041130	Agriculture & Food Processing	11.03.24	11.03.24
144	PRAKASH ENGINEERING	848390; 848350; 848340; 848310	Machine tools	11.03.24	05.04.24
145	KRITY ENTERPRISES	2523	Construction	12.03.24	05.04.24
146	RAKHI ENTERPRISES	63051090	Textile & Apparel; Retail & E- Commerce	12.03.24	05.04.24

147	DEEP GANESH ARTS	39269099; 9703; 68099000	Handicraft; Home Décor; Retail & E-Commerce	13.03.24	05.04.24
148	KARMAKRITI LLP	460212; 570500; 940490; 460219; 460210	Home Décor; Retail & E-Commerce	13.03.24	05.04.24
149	Genius export	8045020	Agriculture & Food Processing	14.03.24	05.04.24
150	Dharma Import Export	0703; 0910	Agriculture & Food Processing	14.03.24	05.04.24
151	MRPR IMPEX LLP	08028020; 19041090	Agriculture & Food Processing	14.03.24	05.04.24
152	ABHIRA ENTERPRISES	850152; 848180; 848420; 842199; 842139; 841950;	Agriculture & Food Processing; Power; Engineering	14.03.24	05.04.24
153	GREEN BLOSSOM AGRITECH VENTURES PRIVATE LIMITED	19041090; 07139090; 10063020; 10082920; 10082930; 10089010;	Agriculture & Food Processing	15.03.24	05.04.24
154	KS Agro Impax	1006	Agriculture & Food Processing	15.03.24	05.04.24
155	ADL Exim	6302; 6304	Textile & Apparel; Retail & E-Commerce	15.03.24	05.04.24
156	TRUGRO EXPORTERS	1006; 1008; 1508; 1701; 1202; 1905; 6104	Textile & Apparel; Retail & E-Commerce	15.03.24	05.04.24
157	ADIRA EXPORTS AND IMPORTS	904	Agriculture & Food Processing	16.03.24	05.04.24
158	GREEN PULSE VENTURES PVT. LTD.	9103020	Agriculture & Food Processing	16.03.24	05.04.24
159	CKR Enterprises	4201; 4202; 4203; 4205; 4206	Bags; Leather and Leather products; Retail & E-Commerce; Sports	16.03.24	05.04.24
160	BETTER TOMORROW CO	3204	Cosmetics; Chemicals; Plastic & Composite	16.03.24	05.04.24
161	VOSH INDUSTRIES	6306; 3926	Furniture; Retail & E-Commerce	16.03.24	05.04.24
162	Taction Overseas	09103030; 0910;	Agriculture & Food Processing	17.03.24	05.04.24
163	BRAHMANAND EXPORTS Pvt. Ltd	151530; 1512; 1513; 0910; 0909	Cosmetics; Pharma; Oil & Gas	18.03.24	05.04.24
164	reni impex	7113	Gems & Jewellery; Retail & E-Commerce	18.03.24	05.04.24
165	VISHWA ENTERPRISES	070999; 081090	Agriculture & Food Processing	19.03.24	05.04.24
166	Ms CallX Ringers Private Limited	81052030	Metals	19.03.24	03.04.24
167	DAS Infomedia Pvt Ltd.	998314; 998313; 998311	IT & ITES	19.03.24	05.04.24
168	ESZED EXPORTER (OPC) PRIVATE LIMITED	7122000; 7129040	Agriculture & Food Processing	20.03.24	05.04.24
169	Avon Furniture	902	Agriculture & Food Processing	23.03.24	05.04.24
170	HNG Exports	10063020; 0713; 11029022; 071320;	Agriculture & Food Processing	24.03.24	05.04.24
171	DIVINE SALES CORPORATION	843139; 848340; 848310; 848320; 401012; 850511;	Construction; Engineering	24.03.24	05.04.24
172	Hanif Corporation	4201; 4202; 4203	Bags; Leather and Leather products; Retail & E-Commerce; Sports	25.03.24	05.04.24

173	AVION CORPORATION	84137010; 84212110; 85015210; 84834000	Power; Engineering	26.03.24	05.04.24
174	Avon Furniture	19041090	Agriculture & Food Processing	27.03.24	05.04.24
175	K AND K EXIM	44219060	Packaging; Retail & E-Commerce	27.03.24	05.04.24
176	SAINATH ENTERPRISES	12119032	Agriculture & Food Processing	28.03.24	05.04.24
177	SYNTEL INDUSTRIES PRIVATE LIMITED	39201019; 39199090; 39232990; 39206220;	Agriculture & Food Processing; Plastic & Composite; Packaging	28.03.24	05.04.24
178	SKY STONE WORLD	680223; 251612; 251690	Architecture & Interior Design; Ceramic, marble, granite; Construction; Bathware & Sanitaryware	28.03.24	05.04.24
179	VAATI INTERNATIONAL	69072100; 69072200; 69072300; 69101000; 69109000	Architecture & Interior Design; Ceramic, marble, granite; Construction; Bathware & Sanitaryware	28.03.24	05.04.24
180	NEILS POSSE	570242	Architecture & Interior Design; Furniture; Retail & E-Commerce	28.03.24	05.04.24
181	INFINITE HORIZON EXPORTS	23091000; 210690; 3004; 300490; 300439;	Pharma	28.03.24	03.04.24
182	KASHTBHANJAN EXPORTS	0701; 0702; 0703; 0801; 0803; 0804; 0806	Agriculture & Food Processing	29.03.24	05.04.24
183	AGRI LIFE FARMERS PRODUCER COMPANY LIMITED	8045026	Agriculture & Food Processing	29.03.24	05.04.24
184	Divine Brass Industries	87089100; 84818041; 83024190; 85369090; 74153390; 84149011;	Automobile; Manufacturing; Bathware & Sanitaryware; Retail & E-Commerce	29.03.24	05.04.24
185	Sk handicrafts	70200021; 83063000; 84801000; 83030000;	Home Décor; Handicraft; Retail & E-Commerce	29.03.24	05.04.24
186	Nature Exports	0910; 0908; 0909; 0907; 0901; 0902	Agriculture & Food Processing	31.03.24	05.04.24
187	NOURISH NATURE	0405902; 0708900; 17011410; 04090000; 09109990; 10082930;	Agriculture & Food Processing; Cosmetics; Pharma	31.03.24	05.04.24

**The Mission received 315 number of trade inquiries from 187 Indian companies, who requested Mission to provide list of Swiss importers and stakeholders. An analysis of the trade enquiries received from Indian companies shows the following trend:**

Sector	Number of Trade Enquiries	In Percentage
Agriculture and Food Processing	95	30.16
Retail & E-commerce	48	15.24
Medtech & Pharma	19	6.03
Textiles & Apparel	15	4.76
Engineering	14	4.44
Handicraft	13	4.13
Home Décor	12	3.81
Cosmetics	10	3.17

Construction	10	3.17
Architecture & Interior design	8	2.54
Sports	8	2.54
Paper & Packaging	7	2.22
Bathware and Sanitaryware	7	2.22
Automobile	5	1.59
Furniture	5	1.59
Gems & Jewellery	5	1.59
Leather and Leather products	4	1.27
Ceramic, Marble, Granite	4	1.27
Power	4	1.27
Plastic & Composite	4	1.27
IT/ITES	4	1.27
Oil & Gas	3	0.95
Metals & Mining	2	0.63
Manufacturing	2	0.63
Machine tools	2	0.63
Kitchenware	2	0.63
Chemicals	1	0.32
Electrical & Electronics	1	0.32
Telecommunication	1	0.32
<b>Total</b>	<b>315</b>	<b>100.00</b>

**d1. Trade queries for Import / Export received from Switzerland in March 2024 (Uploaded on India Trade Portal - ITP)**

Sr. Nr.	Company Name / Person	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

**e. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)**

**India – Switzerland**

- **EFTA - India signed the Trade and Economic Partnership Agreement:** On 10 March 2024, India - European Free Trade Association (EFTA) States (Iceland, Liechtenstein, Norway and Switzerland) signed the Trade and Economic Partnership Agreement (TEPA). The landmark agreement between India and EFTA is set to bring significant economic benefits, such as better integrated and more resilient supply chains, new opportunities for businesses and individuals on both sides leading to increased trade and investment flows, job creation, and economic growth. The agreement enhances market access and simplifies customs procedures making it easier for Indian and EFTA businesses to expand their operations in the respective markets. The agreement further aims to facilitate and promote investment

opportunities between the Parties. The EFTA-India TEPA was signed by Shri Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles of India; Guy Parmelin, Swiss Federal Councillor and Head of the Federal Department of Economic Affairs, Education and Research; Bjarni Benediktsson, Minister of Foreign Affairs, Iceland; Dominique Hasler, Minister of Foreign Affairs, Liechtenstein and Jan Christian Vestre, Minister of Trade and Industry, Norway.  
[www.efta.int/Free-Trade/news/EFTA-and-India-sign-Trade-and-Economic-Partnership-Agreement-540631](http://www.efta.int/Free-Trade/news/EFTA-and-India-sign-Trade-and-Economic-Partnership-Agreement-540631))

- **Swisspod and TuTr Hyperloop to work for hyperloop tech deployment in India:** As per the news published on Business-standard, on 15 March 2024, Swiss transportation technology company Swisspod and TuTr Hyperloop to collaborate to establish a robust framework for cooperation in the development and deployment of hyperloop technology within India. TuTr Hyperloop is a deep tech incubated startup at IIT Madras. It designs and develops ultra-high-speed ground transportation systems. Both companies together with the governments of Switzerland and India signed a Memorandum of Understanding (MoU). Jointly, Swisspod and TuTr Hyperloop would spearhead the design and funding of a testing centre in India that would serve as a hub for refining hyperloop technology, facilitating various experiments and validating its feasibility in real-world conditions.

[www.business-standard.com/companies/news/swisspod-tutr-hyperloop-to-work-for-hyperloop-tech-deployment-in-india-124031500877\\_1.html](http://www.business-standard.com/companies/news/swisspod-tutr-hyperloop-to-work-for-hyperloop-tech-deployment-in-india-124031500877_1.html))

- **Swiss State Secretary for SERI Martina Hirayama on science mission to India:** On 22 March 2024, State Secretariat for Education, Research and Innovation SERI reported that State Secretary for SERI Martina Hirayama accompanied by a science delegation to visit India from 23 to 28 March for a science mission. Switzerland and India are long-standing cooperation partners in education, research and innovation (ERI). The visit would further strengthen bilateral relations in these areas. On the agenda for State Secretary Hirayama and the science delegation are official talks with representatives from relevant ministries. The talks would provide an opportunity to discuss bilateral relations in the field of science as well as future prospects. The Swiss global network for education, research and innovation, Swissnex, has been present in Bangalore since 2010, where it supports the networking of Swiss and Indian ERI stakeholders. Since 2016, the Swiss National Science Foundation (SNSF) and its partner agencies in India have funded almost 240 joint bilateral research projects. Since 1961, the Confederation has awarded almost 340 of its Excellence Scholarships to Indian researchers.

[www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100498.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100498.html))

## C. Tourism

### a. Tourist Visa Issued

Sr. Nr,	No. of Tourist Visa Issued during the Month – March 2024	No. of Tourist Visa Issued during the Same Month Last Year – March 2023	No. of Tourist Visa Issued Cumulatively during the Year: Jan. - March 2024	No. of Tourist Visa Issued Cumulatively during the last Year: Jan. - March 2023
1	124	221	527	774

(Embassy of India, Berne + CGI Geneva)

**b. Indian Tourism Promotion Events held/ organized**

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1	-	-	-

**c. Use of Social Media / Print Media / Electronic Media for promoting tourism – March 2024**

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	22	22	22	-	-
Nr. of Impressions	-	-	9867	532091		-	-
Nr. of Likes	-	-	275	3333	675	-	-

**d. Any advisory issued by the country for traveling to India**

Sr. Nr.	Advisory	Reason	Action Taken
1	<p><b>The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 04.04.2024 / Changes published on: 14.02.2024</b></p> <p>FDFA has issued the following <b>Travel advisory under its Basic Assessment</b>:</p> <ul style="list-style-type: none"> <li>• Great attention must be paid to personal safety. The crime rate is high.</li> <li>• Tensions exist between religious and ethnic communities , which sometimes erupt into local, violent clashes without much warning and can also spread to other towns or states. Strikes, demonstrations and road blockades can result in the use of force.</li> <li>• Various terrorist attacks have claimed numerous lives and injuries in recent years.</li> <li>• <b>Specific regional risks</b> (Includes): Border area with Pakistan; Jammu and Kashmir (<b>Travel to the state of Jammu and Kashmir, including the Kashmir Valley, is not recommended</b>); Ladakh; Northeast (<b>Travel to the states of Manipur and Nagaland is discouraged. In the other areas of the north-east , increased caution is required</b>); Andhra Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Odisha, Uttar Pradesh, West Bengal. Maoist/Naxalite groups are active in remote regions of these states and at times control individual areas</li> <li>• A lot of rapes and other sexual crimes are committed across the country . Foreigners also become victims. Sexual harassment is very common, especially on public transport and in large crowds. Travel agencies can register voluntarily with the Ministry of Tourism. If you have still been scammed by a travel agency, you have the option to complain to the Ministry of Tourism.</li> <li>• Some regions may only be visited with a special permit. <b>The Indian embassy in Bern</b> provides information on which areas are affected and how the permit can be applied for.</li> </ul> <p><a href="http://www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html">www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html</a></p>	Not Specified	-

**e. Interaction held with Tour Operators for promoting tourism in India**

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1	-	-

**f. Any other information:**

Nil

**D. Transfer of Technology to India**

**a New technology identified / covered in press**

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	Smart protection for delicate skin	<p>Skin injuries caused by prolonged pressure often occur in people who are unable to change their position independently – such as sick newborns in hospitals or elderly people.</p> <p>Thanks to successful partnerships with industry and research, Empa scientists are now launching two smart solutions for pressure sores.</p> <p>In first project “Neugeborenen-Projekt Prepicare”, Empa researchers are developing a pressure-equalizing mattress for newborns in intensive care units. This mattress should be able to adapt individually to the body in order to help children with a difficult start in life. In order to do this, the researchers first determined the pressure conditions in the various regions of the newborn's body. These findings were incorporated into the development of a special kind of air-filled mattress: With the help of pressure sensors and a microprocessor, its three chambers can be filled precisely via an electronic pump so that the pressure in the respective areas is minimized. An infrared laser process developed at Empa made it possible to produce the mattress from a flexible, multi-layered polymer membrane that is gentle on the skin and has no irritating seams.</p> <p>In another project "Protex", Empa researchers are working on preventing so-called pressure ulcer tissue damage in adults. This involves converting the risk factors of pressure and circulatory disorders into helpful warning signals. The team of researchers has developed a sensor system made of smart textiles with associated data analysis in real time. In addition to pressure-sensitive fibers, the researchers integrated light-conducting polymer fibers (POFs), which are used to measure oxygen. As soon as the oxygen content in the skin drops, the highly sensitive sensor system signals an increasing risk of tissue damage. <a href="http://www.empa.ch/web/s604/textile-sensoren-und-hautschutz-matratze-fuer-neugeborene">www.empa.ch/web/s604/textile-sensoren-und-hautschutz-matratze-fuer-neugeborene</a></p>	Medical and Healthcare Sector	<p>Dr. Simon Annaheim (Neugeborenen-Projekt Prepicare) Biomimetic Membranes and Textiles Phone +41 58 765 7768 simon.annaheim@empa.ch</p> <p>Dr. Luciano Bösel (ProTex) Biomimetic Membranes and Textiles Phone +41 58 765 7393 luciano.boesel@empa.ch</p>
2	Negative emissions despite	Industry is Switzerland's third-largest energy consumer, alongside buildings and mobility. In particular, high-temperature processes in metal processing and the chemical	Energy Sector	Christian Bach Automotive Powertrain



enormous energy input	industry, which are often operated with natural gas, lead to an overall energy consumption in this sector of around 22 terawatt hours per year. As part of the new Mining the Atmosphere initiative, Empa researchers are pursuing the goal of harvesting renewable energy in the Earth's sun belt, converting it several times and transporting it over long distances to where it is needed. A look at the energy and greenhouse gas balances shows: Although the concept requires a lot of energy, it can lead to negative CO2 emissions overall. <a href="http://www.empa.ch/web/s604/oekobilanz-pyrolyse">www.empa.ch/web/s604/oekobilanz-pyrolyse</a>	Technologies Phone +41 58 765 4137 christian.bach@empa.ch
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**b. Any interest received from foreign companies for Technology Transfer**

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

**c. Any query received from Indian company seeking technological solutions**

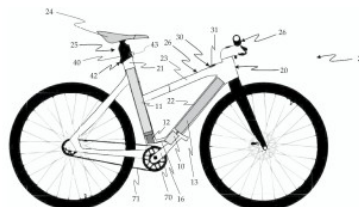
Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

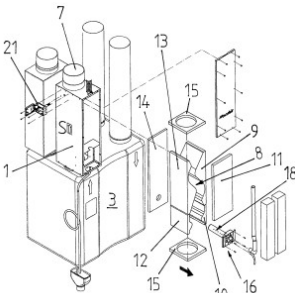
**d. Any science/ technology exhibition held**

Sr. Nr.	Details	Sector	Participation	Participation from India
1	-	-	-	-

**e. Any press coverage on new patents / design / IPR filed / granted**

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	Electric bike with integrated hydrogen supply  <b>Publication Number: CH-720049 / 28.03.2024</b>	The invention relates to an electric bicycle (2) with an integrated hydrogen supply, comprising: an electric bicycle frame, a battery (13), a hydrogen fuel cell (10), a hydrogen cartridge (11), a coupling mechanism (12) for forwarding the hydrogen to the hydrogen fuel cell (10), wherein the hydrogen fuel cell (10) is positioned in the electric bicycle frame (20), can be connected to the battery (13) of the electric bicycle (2), and the hydrogen cartridge (11) fits in the seat tube (21) of the electric bicycle frame (20) is inserted removable.  <a href="http://www.swissreg.ch/srclient/faces/jsp/patent/sr300.jsp?language=en&amp;section=pat&amp;id=CH720049">www.swissreg.ch/srclient/faces/jsp/patent/sr300.jsp?language=en&amp;section=pat&amp;id=CH720049</a>	E-mobility sector	ASFALT AG Wengistrasse 29 4500 Solothurn



2	<p>Silencer unit for installation in the supply line of a building ventilation system</p> <p>Publication Number: CH-720031 / 28.03.2024</p>	<p>The invention relates to a silencer unit (1) for arrangement in the supply line of a building ventilation system between a ventilation fan (3) and an inlet of the supply line into a room to be ventilated, in order to reduce the noise of the ventilation fan (3) introduced into the room via the supply line. The silencer unit (1) has an inlet opening for the entry of the air coming from the ventilation fan (3) and an outlet opening (7) for the air to be supplied to the room, as well as a flow channel (8), via which the inlet opening is connected to the outlet opening (7). connected is. The boundaries of the flow channel (8) are formed by one or more damping elements (9, 10, 11, 12, 13, 14, 15) made of a water-repellent open-cell organic foam. A steam supply device (16) is present in the flow channel (8), which can be connected to a steam generation unit for supplying water vapor into the air flow guided in the flow channel (8) during normal operation.</p> <p><a href="http://www.swissreg.ch/srclient/faces/jsp/patent/sr300.jsp?language=en&amp;section=pat&amp;id=CH720031">www.swissreg.ch/srclient/faces/jsp/patent/sr300.jsp?language=en&amp;section=pat&amp;id=CH720031</a></p> 	Housing Sector	<p>Condair Group AG</p> <p>Gwattstrasse 17</p> <p>8808 Pfäffikon</p>
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**f. Any other information**

Nil

**E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing**

Sr. Nr.	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	<p><b>Ambassador visit to EPFL on 05 March 2024</b></p>	<p>Ambassador met Prof. Martin Vetterli, President of world renowned Swiss Federal Institute of Technology (EPFL), Lausanne. Discussions were focussed on ways and means to enhance tech and R&amp;D collaboration between EPFL and its Indian counterparts. Ambassador also visited EPFL Innovation Park, one of the six innovation parks in Switzerland and</p>	-

		exchanged perspectives with Mr. Robert Giezendanner-Thoben, Director of Industry Affairs of EPFL. Ambassador appreciated the unique ecosystem that EPFL has developed for close collaboration between academic researchers and industry to incubate and nurture start-ups and develop marketable products and services. Ambassador was also briefed about Tech4Dev project aimed at providing affordable people-centric solutions for health, climate & sustainability challenges in Global South.	
2	<b>Ambassador met Mr. Martin Hirzel, President and Dr. Stephen Brupbacher, Director of Swissmem at Embassy of India, Berne on 07 March 2024</b>	Ambassador received Mr. Martin Hirzel, President and Dr. Stephen Brupbacher, Director of Swissmem. Ambassador appreciated the role of Swissmem in policy formulation & supporting small and medium-sized enterprises (SMEs) through apprenticeship programs, digitalization, networking & advisory services. Ambassador highlighted India's business friendly policy reforms, boost for physical & digital infrastructure development as also complementarities between Indian and Swiss industries. Swissmem shared keenness of Swiss industry on prospects of early conclusion of India and European Free Trade Association (EFTA) Trade and Economic Partnership Agreement (TEPA) negotiations.	-
3	<b>Ambassador met Prof. Dr. Martina Hirayama, Swiss State Secretary for Education, Research and Innovation, 12 March 2024</b>	Ambassador had engaging discussions with Prof. Dr. Martina Hirayama, Swiss State Secretary for Education, Research and Innovation (SERI), on furthering bilateral cooperation in Science and Technology (S&T) areas. They both acknowledged exciting prospects of new partnerships between Indian and Swiss industries, which the recently signed Trade and Economic Partnership Agreement (TEPA) between India and European Free Trade Association (EFTA) countries would bring forth for tech collaborations & investments.	
4	<b>Seminar on "Opportunities in Indian Defence Production Sector", Zurich on 18 March 2024</b>	Embassy of India, Berne, initiated a new beginning in India - Switzerland Defence Industrial Partnership, on 18 March 2024 with the first ever Seminar on "Opportunities in Indian Defence Production Sector" at The Circle Convention Center, Zurich Airport. Mission organised the seminar in collaboration with Ministry of Defence, Government of India, Society of India Defence Manufacturers (SIDM), Swiss Federal Department of Defence, Civil Protection and Sport (DDPS) & Association for Swiss Industry Participation in Security and Defence Procurement Programs (ASIPRO).  In his opening speech, Ambassador Kumar invited Swiss participation in Indian defence production through niche	-

		<p>technology and investments. Ambassador also highlighted the significance of the recently signed Trade and Economic Partnership Agreement (TEPA) with EFTA States, which offers vast avenues for closer India - Switzerland defence cooperation. From the Swiss side the seminar attracted enthusiastic and meaningful participation from defence industry players as also from Armauisse, SwissASD (Aeronautics, Security and Defence) group, Association for Swiss Industry Participation in Security &amp; Defence Procurement programs (ASIPRO). From the Indian side besides an official delegation from Ministry of Defence, Government of India, participants from defence PSUs like HAL, BEL, MIL, YIL, MKU Ltd., UPEIDA, TIDCO, TASL and NRT also attended the seminar. Swiss stakeholders expressed keen interest to partner with and invest in India's growing Defence Production Sector and thereby build resilient defence supply chains. During the seminar, policymakers, industry representatives and other stakeholders discussed complementarities and capabilities of India &amp; Swiss Defence Production Sector, investments in Defence Industrial Corridors in India that further aimed towards boosting supply chain resilience.</p> <p>On 19 March 2024, the Indian delegation was hosted by two leading Swiss defense &amp; aerospace sector players Franke Industries and Loft Dynamics. The Swiss companies showcased their cutting edge, innovative solutions and advanced production facilities. Indian delegation had a fruitful learning and exchange of technology and business perspectives.</p>	
5	<p><b>Ambassador hosted Swiss, Liechtenstein and Norwegian senior government officials to celebrate the signing of India - EFTA TEPA at India House on 26 March 2024</b></p>	<p>To mark the recent signing of India – European Free Trade Association (EFTA) Trade and Economic Partnership Agreement (TEPA), a landmark in India economic ties with Iceland, Liechtenstein, Norway, and Switzerland (EFTA States). Ambassador Mridul Kumar held a joyous celebrations and hosted Swiss Federal Councillor Guy Parmelin, and senior Swiss, Liechtenstein and Norway government officials, captains of industry &amp; fellow diplomatic colleagues at the India House on 26 March 2024. At the celebratory dinner, Swiss Federal Councillor Guy Parmelin described the signing of EFTA TEPA as very significant step to bring India – EFTA States economies together for common prosperity of its people and opening doors for boundless cooperation possibilities.</p>	
6	<p><b>India Business Weekly (IBW)</b></p>	<p>The India Business Weekly is available at the following link: <a href="http://www.indembassybern.gov.in/page/india-business-weekly/">www.indembassybern.gov.in/page/india-business-weekly/</a></p>	<p>Commercial Wing publishes details on Embassy of India,</p>

			Berne, website.
7	<b>India Science and Innovation Weekly (ISIW)</b>	The India Science and Innovation Weekly is available at the following link: <a href="http://www.indembassybern.gov.in/page/india-science-and-innovation-weekly/">www.indembassybern.gov.in/page/india-science-and-innovation-weekly/</a>	Commercial Wing publishes details on Embassy of India, Berne, website.
8	<b>The Mission is in contact with the following Export Councils in India and provided the list of 386 Swiss companies and 484 HS-codes to reach out to the identified companies to facilitate business opportunities in the Swiss market.</b>	Engineering Export Promotion Council (EEPC) Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL) Chemicals and Allied Products Export Promotion Council Pharmaceutical Export Promotion Council Gem and Jewellery Export Promotion Council (GJEPC) Agricultural and Processed Food Products Export Development Authority (APEDA) Apparel Export Promotion Council (AEPC) The Plastics Export Promotion Council Council for Leather Exports	-

#### F. Details of Activities Conducted out of Trade Promotion Budget: FY 2023-24

BE for current financial year	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 8,00,000	21,636	Mission provided the company profile and credit ratings for two Swiss companies to the concerned offices in India.
	273271	Mission organised an "Incredible India Photo Exhibition" at Torbogen, Luzern on 12 April 2023 to promote the undulating golden beaches, magnificent monuments and memorials of India. Nutri cereals (Millets), Yoga-Ayurveda-Wellness, and ODOP information desk cum products on display created a vibe to engage visitors and guests to the fascinating Indian art, craft, culture, traditions and cuisine.
	17,009/-	Printing of 10 Common Yoga Protocol (CYP) Booklets for promoting Yoga, Ayurveda and Wellness in Switzerland.
<b>Total Amount Utilized</b>		<b>3,11,916/-</b>

#### G. Action Taken on the previous JWG, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	<b>19th session of India-Switzerland JEC</b>	The 19th Session of India – Switzerland Joint Economic Commission was held in New Delhi in November 2023.	Minutes of the Meeting (MoM) are awaited.

## H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

## I. Complaints of Indian Exporter / Importer

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
-	-	-	-	-

## J. Any other issue of importance

### 1. Commercial Related News – Switzerland

#### i Bilateral: India-Switzerland

- Swisspod and TuTr Hyperloop to work for hyperloop tech deployment in India:** As per the news published on Business-standard, on 15 March 2024, Swiss transportation technology company Swisspod and TuTr Hyperloop to collaborate to establish a robust framework for cooperation in the development and deployment of hyperloop technology within India. TuTr Hyperloop is a deep tech incubated startup at IIT Madras. It designs and develops ultra-high-speed ground transportation systems. Both companies together with the governments of Switzerland and India signed a Memorandum of Understanding (MoU). Jointly, Swisspod and TuTr Hyperloop would spearhead the design and funding of a testing centre in India that would serve as a hub for refining hyperloop technology, facilitating various experiments and validating its feasibility in real-world conditions. ([www.business-standard.com/companies/news/swisspod-tutr-hyperloop-to-work-for-hyperloop-tech-deployment-in-india-124031500877\\_1.html](http://www.business-standard.com/companies/news/swisspod-tutr-hyperloop-to-work-for-hyperloop-tech-deployment-in-india-124031500877_1.html))
- Swiss State Secretary for SERI Martina Hirayama on science mission to India:** On 22 March 2024, State Secretariat for Education, Research and Innovation SERI reported that State Secretary for SERI Martina Hirayama accompanied by a science delegation to visit India from 23 to 28 March for a science mission. Switzerland and India are long-standing cooperation partners in education, research and innovation (ERI). The visit would further strengthen bilateral relations in these areas. On the agenda for State Secretary Hirayama and the science delegation are official talks with representatives from relevant ministries. The talks would provide an opportunity to discuss bilateral relations in the field of science as well as future prospects. The Swiss global network for education, research and innovation, Swissnex, has been present in Bangalore since 2010, where it supports the networking of Swiss and Indian ERI stakeholders. Since 2016, the Swiss National Science Foundation (SNSF) and its partner agencies in India have funded almost 240 joint bilateral research projects. Since 1961, the Confederation has awarded

almost 340 of its Excellence Scholarships to Indian researchers. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100498.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100498.html))

## ii Switzerland External

### a Bilateral / Multilateral Meetings & Visits

- **State Secretary SERI attended informal meeting of EU ministers for higher education:** On 04 March 2024, Swiss State Secretariat for Education, Research and Innovation SERI reported that from 29 February and 1 March, SERI State Secretary Martina Hirayama took part in an informal meeting in Brussels of ministers for higher education in EU member states. The event focused on international mobility in higher education and how it could be better promoted in the future. Ms Hirayama also held bilateral meetings with her counterparts from Belgium, Denmark and Spain and exchanged views with representatives of the European Commission. The ministers also discussed possible approaches for enhanced European cooperation in this area. Ms Hirayama also stressed that Switzerland aims to join the European education programme Erasmus+, which supports mobility and cooperation activities, as soon as possible. Switzerland has a keen interest in working with other countries to help shape the development of the European education area. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100276.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100276.html))

### b MoU, Agreements, Sanctions, Consultations, Rules & Regulations

- **Switzerland - Denmark signed MoU to strengthen relations in higher education, research and innovation:** On 20 March 2024, Swiss Federal Department of Economic Affairs, Education and Research EAER reported that Swiss Federal Councillor and head of EAER, Guy Parmelin and Denmark's Minister of Higher Education and Science Christina Egelund signed a memorandum of understanding in Copenhagen to enhance cooperation between the universities, researchers, innovation stakeholders and funding bodies of both countries. The signing took place following a joint scientific committee meeting between Denmark and Switzerland. The MoU focuses on the areas of quantum sciences and technologies, life sciences, climate and sustainability, energy, information and communication technology, artificial intelligence, materials science and engineering, space, and the humanities and social sciences. Denmark is an important European partner for Swiss researchers. Under the last EU Framework Programme for Research and Innovation, Horizon 2020 (2014-2020), Swiss and Danish researchers worked together on over 600 projects. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100472.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100472.html))

## iii Economy, Imports & Exports

- **Export of war material in 2023:** On 05 March 2024, State Secretariat for Economic Affairs SECO reported that based on SECO approvals Swiss companies exported war material to 58 countries for CHF 696.8 million in 2023. This corresponds to a decrease of around 27 percent compared to the previous year and a share of 0.18\* percent of the Swiss economy's total goods exports. SECO added that the five main buyer countries were Germany with deliveries worth CHF 168.5 million, followed by Denmark with CHF 73.6 million, the USA with CHF 54.3 million, Saudi Arabia with CHF 53.3 million and Romania with CHF 39.7 million. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100261.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100261.html))

- **Interest rates for COVID-19 credits remained unchanged:** On 27 March 2024, State Secretariat for International Financial Matters SIM reported that during its meeting, Swiss Federal Council decided to leave the interest rates for outstanding COVID-19 credits unchanged as of 31 March 2024. With this decision, the interest rate would remain at 1.5% for credits up to CHF 500,000 and 2% for credits exceeding CHF 500,000. The COVID-19 Joint and Several Guarantee Act makes provision for the Federal Council to adjust the interest rates on COVID-19 credits in line with market developments on 31 March of every year. SIM added that the interest rates are an incentive not to hold COVID-19 credits any longer than necessary. This reflects both the original aims of the credit programme bridging COVID-19-related liquidity shortfalls and taxpayers' interest in having as few defaults as possible. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100546.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100546.html))

#### iv **Banking, Finance, Tax and Taxation**

- **UBS started to close 85 branches in Switzerland:** 08 March 2024, as part of the integration of Credit Suisse, UBS would begin closing branches in its home market next month. 85 branches from the current shared portfolio in Switzerland would disappear over time. The closures affect places where the two banks had branches in the immediate vicinity. UBS currently operates in around 190 locations, Credit Suisse in 95. In some locations only one bank is present at a time. UBS boss Sergio Ermotti added that after the emergency takeover of Credit Suisse announced almost a year ago, UBS wants to reduce group-wide costs by around USD 13 billion. ([www.fuw.ch/cs-integration-ubs-beginnt-mit-schliessung-von-85-filialen-in-der-schweiz-277752452785](http://www.fuw.ch/cs-integration-ubs-beginnt-mit-schliessung-von-85-filialen-in-der-schweiz-277752452785))

#### v **Investment, M&A & Joint Venture**

- **Swisscom acquired majority stake in Camptocamp:** On 08 March 2024, Swiss public company and major telecommunications provider Swisscom AG announced the acquisition of majority stakes in Camptocamp. The company is one of the leading Swiss developers and integrators of open source solutions. With the partial takeover of Camptocamp, Swisscom is expanding its competencies in a new, rapidly growing market segment. The combination of the Swisscom portfolio with Camptocamp's open source expertise enables Swisscom to offer an IT service portfolio that is even more tailored to the needs of Swiss companies. Camptocamp, based in Bussigny near Lausanne, employs around 190 specialists for the integration of open source solutions in Switzerland, France and Germany. It will continue to operate as an independent company and will work with its existing customers as usual. ([www.fuw.ch/neue-mehrheitsaktionarin-swisscom-erwirbt-mehrheitsbeteiligung-an-camptocamp-935199634479](http://www.fuw.ch/neue-mehrheitsaktionarin-swisscom-erwirbt-mehrheitsbeteiligung-an-camptocamp-935199634479))
- **Novartis to acquire Morphosys:** On 12 March 2024, Swiss based multinational pharmaceutical giant 'Novartis' announced to have received approval from German Cartel Office to acquire German biotech company Morphosys. Novartis announced its purchase intentions at the beginning of February and wants to pay Euro 68 per share for Morphosys. This brings the purchase price to Euro 2.7 billion. The transaction would give Novartis access to pelabresib, a drug used to treat myelofibrosis (MF), a life-threatening, chronic disease of the bone marrow. ([www.fuw.ch/milliardeneubernahme-novartis-darf-morphosys-kaufen-762864114771](http://www.fuw.ch/milliardeneubernahme-novartis-darf-morphosys-kaufen-762864114771))



## vi **Transportation / Aviation**

- **Zurich residents voted for the expansion of Zurich Airport runways:** On 05 March 2024, the people of Zurich have given the green light for the runway extensions at Zurich Airport. The voter turnout was 57.56%. Flughafen Zürich AG could therefore extend Runway 28 by 400 meters to the west and Runway 32 by 280 meters to the north. The airport itself is covering the costs of CHF 250 million. This is the first adjustment to the piste system in 50 years. Zurich Flughafen added that in order to increase the safety margin in flight operations, two of the three runways are to be extended as the extensions would reduce the complexity of Zurich Airport, which is among the most demanding in the world with its crossed runways. The runway extensions are a federal requirement to increase the safety margin at Zurich Airport. There is no alternative measure in flight operations that would achieve the same improvements in terms of safety and the reduction of delays. ([www.fuw.ch/flughafen-zuerich-erster-ausbau-seit-50-jahren-908370188614](http://www.fuw.ch/flughafen-zuerich-erster-ausbau-seit-50-jahren-908370188614))

## vii **Pharmaceuticals, Health and Insurance**

- **Swissmedic launched the public consultation on Guideline E2D(R1):** On 04 March 2024, Swissmedic, the Swiss Agency for Therapeutic Products which is the Swiss surveillance authority for medicines and medical devices announced to have launched the public consultation on Guideline E2D(R1) of the International Council for Harmonisation of Technical Requirements for Pharmaceuticals for Human Use (ICH Guidelines), with a deadline of 22 June 2024 for comments. Swissmedic has decided on this since the original ICH E2D guideline was agreed in 2003, new sources of post-approval safety information have emerged or are applied more frequently (e.g. social media, market research programmes, patient support and assistance programmes) which vary in terms of their characteristics and their contribution to the quality of post-approval safety information. ([www.swissmedic.ch/swissmedic/en/home/news/mitteilungen/public-consultation-ici-guideline-e2d-r1-in-ch-eroeffnet.html](http://www.swissmedic.ch/swissmedic/en/home/news/mitteilungen/public-consultation-ici-guideline-e2d-r1-in-ch-eroeffnet.html))
- **Sandoz received FDA approval for Wyost and Jubbonti:** On 06 March 2024, Swiss company that focuses on generic pharmaceuticals and biosimilars ' Sandoz Group AG' announced to have received approval from FDA USA for the two drugs Wyost and Jubbonti as alternatives to Xgeva and Prolia. Sandoz further added that in view of the ongoing patent disputes surrounding these products, Sandoz would not provide any information on the expected time of market launch or other details at this time. ([fuw.ch/sandoz-erhaelt-fda-zulassung-fuer-osteoporose-biosimilars-107665346523](http://fuw.ch/sandoz-erhaelt-fda-zulassung-fuer-osteoporose-biosimilars-107665346523))

## 2. **Commercial Related News – Liechtenstein**

### i. **Bilateral: India – Liechtenstein**

Nil

### ii. **Agreements**

- **Liechtenstein to sign new EEA financing mechanism:** On 26 march 2024, Liechtenstein Business, the platform for information about Liechtenstein as a business and work location reported that after a

lengthy negotiations on the financing mechanism for 2021-2028, Liechtenstein government has decided to sign the agreement the EEA financing mechanism. With this Liechtenstein's contribution to the EEA financing mechanism 2021-2028 is expected to be around CHF 3.3 million on an annual average. The government plans to prepare the report and proposal to the state parliament shortly after the signing. The EEA financing mechanism, from which 15 EU states benefit, aims to reduce economic and social imbalance within the European Economic Area (EEA). This is now the sixth financing mechanism since the EEA Agreement came into force. In total, the EEA financing mechanism 2021-2028 amounts to around 1,805 billion euros. This corresponds to an increase of 16.6% compared to the period 2014-2021. ([www.liechtenstein-business.li/news/regierung-beschliesst-unterzeichnung-des-neuen-ewr-finanzierungsmechanismus](http://www.liechtenstein-business.li/news/regierung-beschliesst-unterzeichnung-des-neuen-ewr-finanzierungsmechanismus))

### 3. Update on European Free Trade Association (EFTA)

#### i. EFTA – India

- **EFTA - India signed the Trade and Economic Partnership Agreement:** On 10 March 2024, EFTA Secretariat reported that the European Free Trade Association (EFTA) States – Iceland, Liechtenstein, Norway, and Switzerland and India signed a Trade and Economic Partnership Agreement (TEPA). The landmark agreement between India and EFTA is set to bring significant economic benefits, such as better integrated and more resilient supply chains, new opportunities for businesses and individuals on both sides leading to increased trade and investment flows, job creation, and economic growth. The agreement enhances market access and simplifies customs procedures making it easier for Indian and EFTA businesses to expand their operations in the respective markets. The agreement further aims to facilitate and promote investment opportunities between the Parties. The EFTA-India TEPA was signed by Shri Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles of India; Guy Parmelin, Swiss Federal Councillor and Head of the Federal Department of Economic Affairs, Education and Research; Bjarni Benediktsson, Minister of Foreign Affairs, Iceland; Dominique Hasler, Minister of Foreign Affairs, Liechtenstein and Jan Christian Vestre, Minister of Trade and Industry, Norway. ([www.efta.int/Free-Trade/news/EFTA-and-India-sign-Trade-and-Economic-Partnership-Agreement-540631](http://www.efta.int/Free-Trade/news/EFTA-and-India-sign-Trade-and-Economic-Partnership-Agreement-540631))

#### ii. EFTA – FTAs

- **EFTA held workshop on FTA preference utilisation in collaboration with international experts:** On 01 March 2024, EFTA Secretariat reported that on 28-29 Feb. 2024, trade experts from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) met in Brussels and discussed the latest findings on the effective use of EFTA's free trade agreements (FTAs). They further exchanged views with a host of partners on efforts to monitor and improve preference utilisation. The workshop saw participation from experts representing the European Commission, Canada, China, Chile, France, Japan, Türkiye and the United Kingdom. Additionally, the International Trade Centre and Mendel Verlag presented their work on the topic. ([www.efta.int/Free-Trade/news/EFTA-holds-workshop-FTA-preference-utilisation-collaboration-international-experts-540366](http://www.efta.int/Free-Trade/news/EFTA-holds-workshop-FTA-preference-utilisation-collaboration-international-experts-540366))

### iii. Visits and Meetings

- **EFTA PC to undertake a five-day official visit to Argentina and Brazil from 18 to 22 March 2024:**

On 19 March 2024, EFTA Secretariat reported that a delegation of the EFTA Parliamentary Committee (EFTA PC) would undertake a five-day official visit to Argentina and Brazil from 18 to 22 March 2024 with the aim to give a political impetus to concluding negotiations on a free trade agreement (FTA) between EFTA and Mercosur – five years after an agreement in substance was reached in 2019. In 20 years, the trade volume between EFTA and Mercosur has seen a nearly fourfold increase to account for EUR 7.4 billion in 2023. The foundations are there to institutionalise these flourishing economic relations and expand them further. The EFTA PC is a forum of parliamentarians from the four EFTA States. Its mission is to scrutinise and advise EFTA governments on EFTA’s trade relations with important partners across the globe, such as the Mercosur countries. ([www.efta.int/Advisory-Bodies/news/EFTA-parliamentarians-Brazil-and-Argentina-advocate-conclusion-free-trade-agreement-Mercosur-countries-540896](http://www.efta.int/Advisory-Bodies/news/EFTA-parliamentarians-Brazil-and-Argentina-advocate-conclusion-free-trade-agreement-Mercosur-countries-540896))

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## i Potential Products for Export to Switzerland from India in February 2024 (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in February 2024 (6 Digit HS Code)	Top 20 Products Imported by Switzerland from World in Feb. 2024 (Value in USD Million)	Switzerland's Import from India in Feb 2024 (USD million) (Top 100 Products)	India Export to World in Jan. 2024 (USD million) (Top 100 export products)	Potential for Increase in Export [Yes / No] Comparison based on Month on Month comparison of Swiss Import and India's Export
1	<b>7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]</b>	11,163	No Trade	USD 65.62 million	Yes
2	<b>3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</b>	3,231	USD 4 million	USD 1242.39 million	Yes
3	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	848	No Trade	No Trade	No
4	<b>7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles &gt; 100 years old)</b>	841	USD 1 million	USD 953.4 million	Yes
5	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	453	No Trade	No Trade	No
6	<b>2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight =&gt; 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)</b>	350	No Trade	USD 6382.06 million	Yes
7	<b>2716.00 - Electrical energy</b>	295	No Trade	USD 102.51 million	Yes
8	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	270	No Trade	No Trade	No
9	2711.21 - Natural gas in gaseous state	229	No Trade	No Trade	No
10	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or	211	No Trade	No Trade	No

	packings for retail sale (excl. diagnostic reagents)				
11	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	188	No Trade	No Trade	No
12	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm <sup>3</sup> but <= 3.000 cm <sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	185	No Trade	No Trade	No
13	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	182	No Trade	No Trade	No
14	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm <sup>3</sup> but <= 2.500 cm <sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	165	No Trade	No Trade	No
15	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	163	No Trade	No Trade	No
16	8704.21 - Motor vehicles for the transport of goods, with only compression-ignition internal combustion piston engine [diesel or semi-diesel], of a gross vehicle weight <= 5 t (excl. dumpers for off-highway use of subheading 8704.10 and special purpose motor vehicles of heading 8705)	147	No Trade	No Trade	No
17	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	145	No Trade	No Trade	No
18	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	132	No Trade	No Trade	No
<b>19</b>	<b>7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)</b>	<b>129</b>	<b>USD 16 million</b>	<b>USD 1101.25 million</b>	<b>Yes</b>
20	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	124	No Trade	No Trade	No

Source: Swiss Federal Office for Customs and Border Security FOCBS  
Source: Ministry of Commerce & Industry, Department of Commerce website

Rank	Swiss import from Word in 2023	Value (millions USD)	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2023	Is the Product in List of Top 20 Export Products of India to World in 2023	Potential for Increase in Export [Yes / No]
1	<b>7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]</b>	100408	Yes (USD 55 million)	No	Yes
2	<b>3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</b>	35363	Yes (USD 33 million)	Yes (USD 16036.05 million)	Yes
3	<b>7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles &gt; 100 years old)</b>	9247	No	Yes (USD 11026.31 million)	Yes
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	8992	No	No	No
5	<b>2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight =&gt; 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)</b>	4663	No	Yes (USD 59483.98 million)	Yes
6	2716.00 - Electrical energy	4183	No	No	No
7	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	3980	No	No	No
8	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3599	No	No	No
9	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the	3172	No	No	No

	form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)				
10	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	3002	No	No	No
11	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	2845	No	No	No
12	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm <sup>3</sup> but <= 3.000 cm <sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	2277	No	No	No
13	2711.21 - Natural gas in gaseous state	2141	No	No	No
<b>14</b>	<b>7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)</b>	<b>2065</b>	<b>Yes (USD 209 million)</b>	<b>Yes (USD 17343.15 million)</b>	<b>Yes</b>
15	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	2017	No	No	No
16	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	1751	No	No	No
17	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a	1711	No	No	No

	cylinder capacity > 1.500 cm3 but <= 2.500 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)				
18	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	1670	No	No	No
<b>19</b>	<b>8517.13 - Smartphones for cellular networks or for other wireless networks</b>	<b>1589</b>	<b>Yes (USD 93 million)</b>	<b>Yes (USD 14274.6 million)</b>	<b>Yes</b>
20	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1473	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS  
Source: Ministry of Commerce & Industry, Department of Commerce website



## i. India's Top 5 Export Products to Switzerland: February 2024\* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	16	Product HS Code 7102.39 Moved 1 Rank upwards (Rank 1) in Feb. 2024, as compared to Feb. 2024, Rank 2 In Feb. 2024, HS Code 7102.39 registered a decrease by -5.88% in trade as compared to Jan. 2024 (USD 17 million).
2	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	11	Product HS Code 2933.99 Moved 1 Rank downwards (Rank 2) in Feb. 2024, as compared to Feb. 2024, Rank 1 In Feb. 2024, HS Code 2933.99 registered a decrease by -54.17% in trade as compared to Jan. 2024 (USD 23 million).
3	8517.13 - Smartphones for cellular networks or for other wireless networks	6	Product HS Code 8517.13 Moved 1 Rank upwards (Rank 3) in Feb. 2024, as compared to Feb. 2024, Rank 4 In Feb. 2024, HS Code 8517.13 registered a decrease by -25% in trade as compared to Jan. 2024 (USD 8 million).
4	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	5	Product HS Code 2914.79 Moved 1 Rank downwards (Rank 4) in Feb. 2024, as compared to Feb. 2024, Rank 3 In Feb. 2024 HS Code 2914.79 registered a decrease by -44.44% in trade as compared to Jan. 2024 (USD 9 million).
5	0901.11 - Coffee (excl. roasted and decaffeinated)	5	Product HS Code 0901.11 registered no change in ranking (Rank 5) in Feb. 2024 as compared to Jan.2024, Rank 5. In Feb. 2024 HS Code 0901.11 registered no change in trade as compared to Jan. 2024 (USD 5 million).
<b>Total India's Export to Switzerland</b>		<b>191</b>	<b>In Feb. 2024, total export products to Switzerland from India registered an increase of 1.06%, as compared to Jan. 2024 (USD 189 million).</b>

\*Provisional Data  
Source: Swiss Federal Office for Customs and Border Security FOCBS

## ii. India's Top 5 Import Products from Switzerland: February 2024 (latest data available)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	2,388	Product HS Code 7108.12, registered no change in ranking in Feb. 2024 (Rank), as compared to Jan. 2024, Rank 1 In Feb. 2024, HS Code 7108.12 registered a huge increase by 159%, change in trade as compared to Jan. 2024 (USD 533 million).
2	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since	28	Product HS Code 7106.91, Moved 1 Rank upwards (Rank 2) in Feb. 2024, as compared to Feb. 2024, Rank 3 In Feb. 2024, HS Code 7106.91 registered an increase by

	1.1.2012]		250%, change in trade as compared to Jan. 2024 (USD 8 million).
3	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	13	HS Code 9102.21 , Moved 1 Rank upwards (Rank 3) in Feb. 2024, as compared to Feb. 2024, Rank 4 In Feb. 2024, HS Code 9102.21 registered an increase by 62.50%, change in trade as compared to Jan. 2024 (USD 8 million).
4	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	13	Product HS Code 3004.90, Moved 2 Rank downwards (Rank 4) in Feb. 2024, as compared to Feb. 2024, Rank 2 In Feb. 2024, HS Code 3004.90 registered a decrease by - 7.14%, change in trade as compared to Jan. 2024 (USD 14 million).
5	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	10	Product HS Code 3002.15, registered no change in ranking (Rank 5) in Feb. 2024, as compared to Jan.2024, Rank 5 In Feb. 2024, HS Code 3002.15 registered a decrease by 42.86%, change in trade as compared to Jan. 2024 (USD 14 million).
<b>Total India's Import from Switzerland</b>		<b>2,634</b>	<b>In Feb. 2024, total imports products from Switzerland to India registered an increase by 142.32%, as compared to Jan. 2024 (USD 1087 million).</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: February 2024 \*** (latest data available)

<b>Sr. Nr.</b>	<b>Commodity (6 Digit Commodity Tariff Line)</b>	<b>Competitors</b>	<b>USD Million</b>
1	Diamonds, worked, but not mounted or set (excl. industrial diamonds) <b>HS Code 7102.39</b> <b>(India's exports to Switzerland - USD 16 million)</b>	USA	32
		Belgium	25
		South Africa	17
		Israel	12
		France	8
2	Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. <b>HS Code 2933.99</b> <b>(India's exports to Switzerland - USD 11 million)</b>	China	30
		Ireland	28
		Italy	14
		Korea (South)	2
		Netherlands	2
3	Smartphones for cellular networks or for other wireless networks <b>HS Code 8517.13</b> <b>(India's exports to Switzerland - USD 6 million)</b>	China	55
		Slovakia	20
		Viet Nam	13
		Germany	6
		Netherlands	1
4	Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) <b>HS Code 2914.79</b> <b>(India's exports to Switzerland - USD 5 million)</b>	Germany	2
		China	0.49
		Ukraine	0
		USA	0
		France	0
5	Coffee (excl. roasted and decaffeinated) <b>HS Code 0901.11</b> <b>(India's exports to Switzerland - USD 5 million)</b>	Brazil	20
		Colombia	16
		Costa Rica	10
		Guatemala	6
		Viet Nam	6

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2024\*** (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2024									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	189	24.34	-44.08	1,087	49.72	189.9	1,276	45.33	79.0
February	191	1.06	-16.59	2,634	142.32	54.7	2,825	121.39	46.2

\*Provisional Data  
Source: Swiss Federal Office for Customs and Border Security FOCBS

## i. Switzerland Top 10 Export Products (Precious Metals) to World: February 2024\* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	10,298	157,645	KG	<b>27.31</b>
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	4,356	443,103	KG	<b>11.55</b>
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,043	6,660,552	KG	<b>8.07</b>
4.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	1,310	324,969	KG	<b>3.47</b>
5.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,205	3,261	KG	<b>3.20</b>
6.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1,172	9,111	KG	<b>3.11</b>
7.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	628	9,847	KG	<b>1.67</b>
8.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	616	441	KG	<b>1.63</b>
9.	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	561	78,218	KG	<b>1.49</b>
10.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	336	173,878	KG	<b>0.89</b>
<b>Switzerland's Total Export to World</b>		<b>37,711</b>	<b>1,414,380,410</b>	<b>KG</b>	<b>100</b>

ii. **Switzerland Top 10 Import Products (including Precious Metals) from World: January 2024\*** (latest data)

Sr. Nr.	Switzerland Top 10 Import Products from World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Import (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	11,163	229,971	KG	<b>33.42</b>
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,231	4,145,308	KG	<b>9.67</b>
3.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	848	200,250	KG	<b>2.54</b>
4.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	841	4,045	KG	<b>2.52</b>
5.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	453	713,822	KG	<b>1.36</b>
6.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	350	364,856,571	KG	<b>1.05</b>
7.	2716.00 - Electrical energy	295	0	KG	<b>0.88</b>
8.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	270	107,915	KG	<b>0.81</b>
9.	2711.21 - Natural gas in gaseous state	229	333,902,935	KG	<b>0.69</b>

10.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	211	24,097	KG	<b>0.63</b>
<b>Switzerland's Total Import from World</b>		<b>33,405</b>	<b>3,975,771,152</b>	<b>KG</b>	<b>100</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

## i. Trade in Services (latest data available)

Services	2023-Q3		2023-Q4		Value in CHF million	
	Exports to India	Import from India	Exports to India	Imports from India	% Change in Exports to India	% Change in Imports from India
Transport	69.89	58.69	59.51	65.75	<b>-14.85</b>	<b>10.74</b>
Tourism	52.70	10.33	40.62	4.93	<b>-22.93</b>	<b>-109.61</b>
Insurance and pension services	13.28	0.71	15.57	1.24	<b>17.27</b>	<b>43.10</b>
Financial services	3.78	0.78	3.61	0.86	<b>-4.34</b>	<b>9.81</b>
Licence fees	50.82	20.87	56.52	15.10	<b>11.23</b>	<b>-38.15</b>
Telecommunications, computer and information services	46.93	300.37	44.47	326.00	<b>-5.23</b>	<b>7.86</b>
Consulting services	6.19	119.83	10.68	124.80	<b>72.51</b>	<b>3.98</b>
Technical, trade-related, and other business services	13.68	85.33	19.19	95.36	<b>40.33</b>	<b>10.51</b>
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	9.45	10.40	17.20	12.61	<b>82.04</b>	<b>17.56</b>
<b>Total for all services</b>	<b>288.45</b>	<b>748.52</b>	<b>292.31</b>	<b>788.52</b>	<b>1.34</b>	<b>5.07</b>

1 CHF = approx. 1 USD  
Source: Swiss National Bank (SNB)



**a. Investments into India by Switzerland**

- From Switzerland**

The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock – Book Value (Value in CHF Million)
2018	6,582
2019	6,535
2020	5,899
2021	7,394
2022	8,116

1 CHF = approx. 1 USD  
Source: Swiss National Bank (SNB)

- Switzerland’s FDI Equity Inflows to India**

The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland’s FDI Equity Inflows to India (USD Billion)
2019-20	0.2
2020-21	0.2
2021-22	4.3
2022-23	0.4

\*Provisional  
Source: Reserve Bank of India (RBI)

- Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – December 2023	9946.02	1.49

**b. Investments into India by the Liechtenstein**

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – December 2023	105.22	0.02

**c. Indian investments into Switzerland**

- Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
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2019-20	637
2020-21	102
2021-22	407
2022-23 (April – Nov. 2022)	112

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2023 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2024	-

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – Feb. 2023	Switzerland	7266	2
April 2000 – Feb. 2023	Liechtenstein	3	0

Source: dea.gov.in/overseas-direct-investment

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

February 2024					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	DECCAN ADVANCED SCIENCES PRIVATE LIMITED	PRIMOPUS AG	WOS	MANUFACTURING	8.87
2	ETTIKSOFT TECHNOLOGIES PVT LTD	ETTIKSOFT TECHNOLOGIES GMBH	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	0.02
3	MAHEN DISTRIBUTION LIMITED	SILVERCITY BRANDS AG	JV	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	1.03
4	MR. SHREYASH PUNDIR	SOHHYTEC SA/AG/LTD	JV	ELECTRICITY, GAS AND WATER	0.06
5	PRANAV SHANKAR SABOO	SILVERCITY BRANDS AG	JV	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.16
6	PRIME PHARMACEUTICALS PRIVATE LIMITED	PRIME HEALTHCARE AG	WOS	MANUFACTURING	0.1
	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	1.55
	SHAH EYE CARE PRIVATE LIMITED	SURGI LAB AG	WOS	MANUFACTURING	0.1
				<b>Total</b>	<b>11.88</b>
January 2024					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	GLENMARK PHARMACEUTICALS LTD.	GLENMARK HOLDINGS SA	WOS	MANUFACTURING	77.5
2	KPL INTERNATIONAL LIMITED	COSYST HOLDING AG	WOS	FINANCIAL,INSURANCE AND BUSINESS SERVICES	1.13
3	LUPIN LTD	LUPIN ATLANTIS HOLDINGS SA	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	17.99

4	MS. VEDITA AGARWAL	SOHHYTEC SA/AG/LTD	JV	ELECTRICITY, GAS AND WATER	<b>0.1</b>
5	RAJNEESH AGARWAL	PANITEK POWER AG	JV	ELECTRICITY, GAS AND WATER	<b>0.03</b>
6	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	<b>2.37</b>
				<b>Total</b>	<b>99.13</b>

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